



Jared E. Bibler, CFA

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C Residence Permit • Citizen of Iceland • Born 1974

Executive Summary

I quickly grasp complex issues and convert to coherent principles, which led to success in a wide range of roles and industries. I am factual and anchored in the real world, data, and ethical behavior. My nimble, intuitive, and inclusive management style allows me to effectively build consensus and nurture a team toward a shared goal. I am quick to learn and quick to pass on what I have learned. I am enthusiastic, and fast to recognize and make good use of new opportunities. I communicate clearly, in both writing and speech.

Professional Experience

Katla AG
Principal

2016 – present
Bern, Switzerland

Clean Finance: Boutique consulting firm provides superior client service in areas of special expertise.

- Clients include the United Nations, Mubadala, the World Wildlife Fund, the Swiss Finance Institute, and the Conference Board of Canada.
- Listed as an approved **FINMA mandatary**.
- Investigations of complex market manipulation schemes.
- Development of policy messaging for high-level government and business audiences: reduction of complex information to easily understandable concepts.
- Keynote addresses.
- Document development and editing: presentations and policy papers.
- Moderation and steering of key participant meetings.

SIX Swiss Exchange AG
Head Surveillance & Enforcement, Executive Director

2017 – 2018
Zürich, Switzerland

Headed market surveillance unit at Europe's third largest stock exchange.

- Oversaw multidisciplinary teams that detected, investigated, and referred on average one serious case of market abuse per week to competent authorities.
- Cooperated closely with investigative counterparts at FINMA, the Swiss markets regulator.
- Created a 5-year strategic plan, plus one-year operational initiatives to address areas for department improvement in full cooperation with my team.
- Coordinated regulatory and personnel activities: trader regulation, sanctions procedures, legal, technological, and regulatory changes, as well as team staffing, mentoring, and professional development for 12 employees.
- Created a Target Operating Model and full financial model for spinoff independent regulator: SIX Exchange Regulation AG.
- Publicized our good work with e.g. a speech at the **US SEC** for 80 world regulators, and in local media articles.

Deloitte AG
Senior Manager

2012 – 2015
Zürich, Switzerland

Supported leading team with investigation expertise and business development.

- Led work stream for controls testing project at global bank. Tested dozens of internal controls in the areas of KYC, PEP, sensitive industries and countries, non-traditional customers, and domiciliary companies. Worked closely with compliance, AML, and internal audit teams of the bank. Conducted gap analysis and made recommendations.
- Developed business propositions in the areas of life sciences forensics, retrocession, global information exchange, sanctions, bribery law, internal investigations, and organizational resiliency.
- Participated in anti-trust, VAT, portfolio performance, and US persons investigations.

Financial Supervisory Authority, Iceland
(Fjármálaeftirlitið) &
Office of the Special Prosecutor (*Embætti sérstaks*
***saksóknara*)**
Senior Manager, Special Investigation Team &
Investigator

2009 – 2012
Reykjavík, Iceland

Originated & led investigations central to recovery of Iceland's economy and credibility.

- Lead investigator of fraud and market abuse connected to 2008 Icelandic banking crisis.
 - Cases precedent-setting in size and scope, with pervasive international component
 - More than 70 high-quality criminal investigations completed and referred covering systematic share price manipulation, insider trading, embezzlement, and credit fraud – leading to successful prosecutions of key executives and employees
 - Daily management of team of six investigators and three legal experts
 - Market and trading data analysis and price/volume modeling
 - Production, presentation of formal charges to Board and Special Prosecutor
 - Built team from ground up, including hiring, training, performance review.
- Point person for communications with counterparts in Europe, the Americas, and Asia.
 - Drafted and concluded cooperation agreements with two foreign regulators and referred cases to many, leading to successful investigations in Iceland and abroad.
 - Instrumental in FME admission to **International Organization of Securities Commissions**, essential for cooperation and information exchange worldwide.
 - Presented investigations at **CESR** and **Europol** (the European Police Office).

Carbon Recycling International
Manager, Finance

2009
Reykjavík, Iceland

Enabled an alternative energy startup to attract investors for first industrial plant.

- Created dynamic financing and operational model from scratch, a key component of business plan for renewable production of fuel from byproducts of geothermal energy.
- Input: plant rollouts and financing, output: all financials and key performance parameters.
- Demonstration production plant subsequently constructed at Svartsengi, Iceland.

Landsvaki hf.
Fund Manager, Alternative Investments

2007 – 2008
Reykjavík, Iceland

Created, launched, marketed, and managed new alternative investment products as part of a quadrupling of assets under management.

- Managed a listed \$70M fund of **hedge funds**.
 - Developed investment strategy and quantitative/qualitative screening process to source hundreds and select 20 funds for investment across 9 strategies.
 - Presented the fund to prospective investors, growing fund assets nearly 5x.
 - Completed successful listing on Irish Stock Exchange.
- Sourced and performed detailed due diligence on more than 20 buyout and VC funds for a €95M European **private equity** fund of funds.
- Managed daily operations of €120M equity hedge fund and ISK 1.5B Macro/FX fund.
- Managed office/residential development project in CEE for a €45M real estate fund.

Libra ehf.
Product Manager, Libra Asset Manager and Libra Index Manager

2004 – 2006
Kópavogur, Iceland

Enabled portfolio managers to measure and communicate their performance.

- Headed development, sales, and support for the market-leading portfolio performance measurement and attribution system.
 - Worked closely with WM customers to make best use of advanced features.
 - Incorporated advanced performance and risk measures, such as short sale attribution, VaR (value at risk), and Modigliani-Modigliani attribution.
- Implemented benchmark government bond index series for the Iceland Stock Exchange.

Galatea Associates

Team Leader; Head Recruiter; Management Committee

1999 – 2004
Somerville, Mass., USA

Saved millions of dollars for leading Wall Street bank via process improvements.

- Led a team of consultants and developers. Managed global system rollout through multiple markets: US & Japanese equities, US Treasuries, Mortgage-Backed Securities, and cash.
- Saved costs and improved operating efficiencies in each market:
 - \$20M in annual interest savings via efficient overnight repo financing
 - Dramatically reduced transaction volumes through global settlement netting system handling billions of dollars daily
 - Best use of inventory in Japanese equity deliveries
 - Same-day collateral release on multi-billion dollar MBS deals.
- Designed, coded, implemented a universal application that today still processes over \$1T in nightly global settlement volume.

Education**CFA Institute**

CFA Charterholder

2008 – 2010
Charlottesville, Virginia, USA

Passed each exam on first attempt, along with less than 7% of those who started concurrently.

Massachusetts Institute of Technology (MIT)

S.B. and S.M., Mechanical Engineering

1992 – 1997
Cambridge, Mass., USA

Achieved both degrees in only five years with 4.9/5.0 grade point average. Theses for both degrees based on research performed at **Lawrence Livermore National Laboratory**. Special focus on writing and music, in addition to core engineering studies.

Languages

English: native. Icelandic: professional-level. German: B1+. Bairisch: beginner.

Organizations

Member, CFA Institute, former editor *The Charter* newsletter. Singer and former board member, Sängerverein Thalwil. Guest lecturer, the University of Zürich.

Information Technology

MATLAB, ADABAS/Natural (procedural programming), VB.net (object-oriented programming), SQL, SquareSpace (websites), Unix, MacOS, Microsoft Office

Publications

Bibler, Jared. *Iceland's Secret: The Untold Story of the World's Biggest Con.* Harriman House, 5 October 2021. Axiom award winner. www.icelandssecret.com